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PRESS RELEASE

Semco Maritime and PTSC M&C win contract for Baltica 2 offshore substations

The PGE Group and Ørsted have awarded an engineering, procurement and construction (EPC) contract for four 375 MW offshore substations for the Baltica 2 project to a consortium consisting of Semco Maritime and PTSC Mechanical & Construction (PTSC M&C) supported by primary sub-contractors ISC Consulting Engineers and Hyundai Electric.

The Baltica 2 offshore wind farm project is located in the Southern part of the Baltic Sea approximately 40 kilometres off the Polish coast and scheduled for commissioning by end of 2027. The offshore wind farm will have a capacity of approximately 1.5 GW and will be Poland's largest-ever renewable energy project with 107 wind turbines producing enough green energy to cover the power consumption of approximately 2.4 million Polish households.

The contract includes design, engineering, procurement, construction, and commissioning of the four offshore substations, which will be manufactured at PTSC M&C's yard in Vungtau, a port city in south Vietnam, which is the heart of the country's offshore oil and gas industry. Semco Maritime will design, procure and install high and medium voltage, SCADA and auxiliary systems supported by ISC Consulting Engineers and Hyundai Electric. The contract will be executed in 2023-2026.

"We are proud that Poland's largest electricity provider and the global leader in offshore wind have awarded our consortium a landmark order in one of the largest offshore wind projects in the world. Together with our partner PTSC M&C, we look forward to contributing to the growing offshore wind industry in Poland, leveraging our experience from offshore substation projects and cooperating closely with the PGE Group and Ørsted to bring green, affordable, and reliable energy ashore for millions of consumers," says Vice President Renewables, Semco Maritime, Frank Holm.

"The award of Baltica 2 Project with our loyal partner Semco Maritime once again affirms our determination in shifting the service lines to the renewable sector to integrate into the energy transition flow happening at a global scale. With this project, PTSC M&C will keep showing its best spirits and qualities in EPCI projects that our customers and partners have trusted," says Mr. Dong Xuan Thang, PTSC M&C's Managing Director.

"The signing of the contract for offshore power stations for Baltica 2 is another key agreement within the project. The project is gaining momentum and has clearly entered the phase of finalizing further important contracts necessary for the development of the Baltica Offshore Wind Farm. Substations will be delivered for the Baltica 2 stage of about 1.5 GW capacity which is planned to be commissioned by 2027. Our goal is to build new, green generation capacities in the Baltic Sea with a planned total of 2.5 GW by 2030 which is of great importance for strengthening Poland's energy security," says Wojciech Dąbrowski, President of the Management Board of PGE Polska Grupa Energetyczna.

“The signing of the contract for offshore substations is an important milestone for the project which brings us closer to delivering Poland’s largest-ever renewable energy project – an offshore wind farm that will produce enough green energy to cover the power consumption of approximately 2.4 million Polish households. We are pleased to entrust the consortium Semco Maritime and PTSC M&C with the design, manufacturing and commissioning of substations for the first stage of the Baltica Offshore Wind Farm,” says Agata Staniewska-Bolesta, Managing Director of Ørsted Offshore Poland.

Semco Maritime will lead the consortium with PTSC M&C in the Baltica 2 project, building on the consortium’s successful cooperation in the Hai Long Offshore Wind Project, which was initiated in 2022 and is progressing according to plan.

For further information, please contact

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The Baltica Offshore Wind Farm is the largest offshore wind project in the Polish part of Baltic Sea with a total capacity of up to 2.5 GW planned for commissioning by 2030. It is developed in two phases – Baltica 2 and Baltica 3 – as a 50/50 joint venture of Ørsted, the global leader in offshore wind energy, and PGE Polska Grupa Energetyczna, the largest producer of electricity and heat generation in Poland. Baltica 2 will have an approximate capacity of 1.5 GW, and Baltica 3 will have an approximate capacity of 1 GW. <https://baltica.energy/>

Semco Maritime is an international engineering and contracting business enabling a safe and sustainable energy transition with assignments across the value chain of the global energy sector. The company pursues its Sustainable Growth strategy by helping customers seize opportunities in the green transition and ensure responsible fossil fuel extraction. Since 1980, we have applied our specialist competencies as a platform for the work carried out at all stages of offshore and onshore assignments – from preliminary analyses over design, procurement and manufacturing to installation, commissioning and subsequent service as well as rental of manpower and supply of bespoke components, systems and solutions. Semco Maritime has 1,900 dedicated people securing our customers cost-effective project management and operations. www.semcomaritime.com

PTSC M&C, a subsidiary of PTSC Corporation, established on May 15th, 2001, is the leading turn-key contractor in Vietnam providing premium Engineering, Procurement, Construction, Installation, Transportation, Hook-up & Commissioning (EPC/EPCIC) services for both Oil & Gas sector (including Upstream, Midstream and Downstream) and Renewables Energy sector. To date, PTSC M&C has successfully delivered more than 80 projects for a wide range of Oil & Gas facilities such as processing platforms, wellhead platforms, living quarters, subsea modules, process modules, etc. for the local and regional markets.