

Press release

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Deutsche Windtechnik and psm WindService are joining forces – Merger with psm WindService at the turn of the year

After psm WindService GmbH & Co. KG became a wholly-owned subsidiary of <u>Deutsche Windtechnik</u> this year, the two companies are taking things one step further at the turn of the year: psm WindService GmbH & Co. KG will become fully owned by Deutsche Windtechnik X-Service GmbH on 01.01.2021 and cease to exist as an independent company. Since this process is simply a transfer of operations, all contracts will remain valid and automatically become the responsibility of Deutsche Windtechnik.

As part of the merger, there will also be some changes in the management of psm WindService GmbH & Co. KG: Torsten Stoll will be leaving the company at the end of the year to take on a new position as the managing director of wpd windmanager Erkelenz GmbH & Co. KG. The managing directors Holger Hämel and Severin Mielimonka will continue operations seamlessly from January.

Improving performance and eliminating duplicate structures

"Deutsche Windtechnik and psm WindService have grown closer this year and already forged ahead with a very good integration. For example, the headquarters of psm WindService GmbH & Co. KG in Erkelenz, the spare parts warehouse and the service bases have been almost completely integrated into the Deutsche Windtechnik service network. The merger is now just the next logical step under corporate law to combine forces as much as possible and eliminate any duplicate structures," said Matthias Brandt, Director of Deutsche Windtechnik. "Both companies bring a lot of experience and know-how to the table, particularly in the areas of turbine maintenance, large component replacement, troubleshooting or in the development of retrofits and upgrades." This will make us stronger together and drive us forward in terms of our performance and growth, which in turn will benefit all of our customers."

About Deutsche Windtechnik AG

Bremen-based Deutsche Windtechnik AG offers a single-source full technical maintenance package for wind turbines in Europe, the USA and Taiwan. The company operates both onshore and offshore. More than 5,800 wind turbines are serviced worldwide, by over 1,800 employees, under permanent maintenance contracts (basic and full maintenance). Its system engineering focuses on Vestas/NEG Micon, Siemens/AN Bonus, Nordex, Senvion, Fuhrländer, Gamesa and Enercon turbines.



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